

**Diocese of Meath Curia Accounts**  
**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 December 2020**

**D F Dillon & Co**  
**Chartered Accountants**  
**4 Central Park**  
**Bishopsgate Street**  
**Mullingar**  
**Co Westmeath**

**Charity Number: 7230**  
**Charities Regulatory Authority Number: 20015176**

**Diocese of Meath Curia Accounts**  
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**Diocese of Meath Curia Accounts**  
**TRUSTEES' AND OTHER INFORMATION**

<b>Trustees</b>	Bishop Tom Deenihan Reverend Fr Paul Connell (Appointed 24 July 2020) Reverend Fr Declan Hurley (Vicar General) Reverend Fr Joseph Gallagher (Vicar General)
<b>Charity Number</b>	7230
<b>Charities Regulatory Authority Number</b>	20015176
<b>Principal Address</b>	Meath Diocesan Office Dublin Road Mullingar Co. Westmeath Ireland
<b>Accountants</b>	D F Dillon & Co Chartered Accountants 4 Central Park Bishopsgate Street Mullingar Co Westmeath
<b>Bankers</b>	The Bank of Ireland Oliver Plunkett Street Mullingar Co. Westmeath Republic of Ireland

# Diocese of Meath Curia Accounts

## TRUSTEES' REPORT

for the financial year ended 31 December 2020

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2020.

The financial statements are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### Constitution

The Constitution of the Trust is a Deed of Trust which was approved by the Charities Regulator on 26 June 2018 and which was executed on 31 July 2018.

### Structure, Governance and Management

The Diocese of Meath comprises sixty-nine Parishes with each Parish Priest acting in the person of their Parish. The Parish priest is supported by a Parish Finance Committee and is accountable to the Bishop. There is a Diocesan Finance Committee which comprises lay expertise to support and guide the Trustees in respect of their duties to govern and manage the Trust. These Financial Statements comprise the central or Curia incoming and outgoing resources. The incoming and outgoing resources of the sixty-nine Parishes aggregated together are compiled in a separate set of financial statements.

### Charitable Objects

The Charitable Objects of the Diocesan Trust are the advancement of the Roman Catholic religion in the Diocese of Meath and the advancement of the charitable purpose congruent with the advancement of religion and which are supported by the Church throughout the world or in any part of the world.

### Financial Review

The Central or Curia financial position is set out in this report. The overall result for the year of income less expenses is detailed in the Statement of Financial Activities on page 7. The overall cash flow result for the year is detailed in the Cash Flow Statement on page 9.

### Regulatory Update

The Financial Reporting and Accounting Guidelines for Charities are at time of writing this report in draft. In the meantime the Diocese and the Parishes are ensuring compliance with suggested best practice which includes the preparation of financial statements applying a Statement of Recommended Practice for Charities

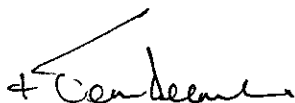
### Compliance with Sector-Wide Legislation and Standards

The Charity is a registered Charity and although not obliged to comply with the Statement of Recommended Practice for Charities (Charities SORP), the Diocese has implemented its recommendations where relevant in these financial statements. The Diocese also complies with The Code of Canon Law.

### Funds held as Custodian Trustee on behalf of Others

All restricted income collections such as Mass Intentions for Missions, Trócaire, Mission Sunday, Vocation Sunday and Peter's Pence are paid over entirely to that specific cause.

Approved by the Trustees on 29.4.21 and signed on its behalf by:

  
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**Diocese of Meath Curia Accounts**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 December 2020

The trustees are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

The law applicable to charities in the Republic of Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act, 2009.


In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 29. X. 21 and signed on its behalf by:

  
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## **Diocese of Meath Curia Accounts**

### **ACCOUNTANTS' REPORT**

#### **to the Board of Trustees on the unaudited financial statements of Diocese of Meath Curia Accounts for the financial year ended 31 December 2020**

We have prepared for your approval the financial statements of the Charity for the financial year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes from the Charity's books of account and from information and explanations you have given to us.

This report is made solely to the Trustees of Diocese of Meath Curia Accounts, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Diocese of Meath Curia Accounts and state those matters that we have agreed to state to the Trustees of Diocese of Meath Curia Accounts, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Diocese of Meath Curia Accounts and its Trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Diocese of Meath Curia Accounts has kept proper books of account and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Diocese of Meath Curia Accounts.

We have not been instructed to carry out an audit or a review of the financial statements of Diocese of Meath Curia Accounts. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**D F DILLON & CO**  
Chartered Accountants  
4 Central Park  
Bishopsgate Street  
Mullingar  
Co Westmeath

30<sup>th</sup> July 2021


**Diocese of Meath Curia Accounts**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the financial year ended 31 December 2020

	Notes	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €
<b>Income</b>							
Donations and legacies	3.1	533,996	544,532	1,078,528	492,219	1,189,126	1,681,345
Investments	3.2	43,112	-	43,112	36,590	-	36,590
Other income	3.3	148,311	-	148,311	86,664	-	86,664
<b>Total income</b>		<b>725,419</b>	<b>544,532</b>	<b>1,269,951</b>	<b>615,473</b>	<b>1,189,126</b>	<b>1,804,599</b>
<b>Expenditure</b>							
Charitable activities	4.1	739,145	717,414	1,456,559	992,604	1,267,452	2,260,056
Net gains/(losses) on investments		40,434	8,417	48,851	812,619	127,481	940,100
<b>Net income/(expenditure)</b>		<b>26,708</b>	<b>(164,465)</b>	<b>(137,757)</b>	<b>435,488</b>	<b>49,155</b>	<b>484,643</b>
Transfers between funds		(2,857)	2,857	-	(68,833)	68,833	-
<b>Net movement in funds for the financial year</b>		<b>23,851</b>	<b>(161,608)</b>	<b>(137,757)</b>	<b>366,655</b>	<b>117,988</b>	<b>484,643</b>
<b>Reconciliation of funds</b>							
Balances brought forward at 1 January 2020	17	10,734,973	1,936,304	12,671,277	10,368,318	1,818,316	12,186,634
<b>Balances carried forward at 31 December 2020</b>		<b>10,758,824</b>	<b>1,774,696</b>	<b>12,533,520</b>	<b>10,734,973</b>	<b>1,936,304</b>	<b>12,671,277</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.

All income and expenditure relate to continuing activities.

Approved by the Trustees on 29.12.21 and signed on its behalf by:

  
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## Diocese of Meath Curia Accounts

### BALANCE SHEET

as at 31 December 2020

	Notes	2020 €	2019 €
<b>Fixed Assets</b>			
Tangible assets	11	1,953,687	1,864,594
Investments	12	7,844,091	7,738,350
		<u>9,797,778</u>	<u>9,602,944</u>
<b>Current Assets</b>			
Debtors	13	1,494,739	1,762,450
Cash at bank and in hand		1,376,072	1,392,293
		<u>2,870,811</u>	<u>3,154,743</u>
<b>Creditors: Amounts falling due within one year</b>	14	<u>(135,069)</u>	<u>(86,410)</u>
<b>Net Current Assets</b>		<u>2,735,742</u>	<u>3,068,333</u>
<b>Total Assets less Current Liabilities</b>		<u>12,533,520</u>	<u>12,671,277</u>
<b>Funds</b>			
Restricted trust funds		1,774,696	1,936,304
General fund (unrestricted)		10,758,824	10,734,973
<b>Total funds</b>	17	<u>12,533,520</u>	<u>12,671,277</u>

Approved by the Trustees on 29.12.21 and signed on its behalf by:



(Rev) Paul Connolly



**Diocese of Meath Curia Accounts**  
**STATEMENT OF CASH FLOWS**  
for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
<b>Cash flows from operating activities</b>			
Net movement in funds		(140,919)	478,353
Adjustments for:			
Amount written back on investments		(48,851)	(940,100)
Depreciation		59,639	54,744
Gains and losses on disposal of fixed assets		(148,311)	(86,664)
		<u>(278,442)</u>	<u>(493,667)</u>
Movements in working capital:			
Movement in debtors		267,711	(54,534)
Movement in creditors		48,659	62,725
		<u>37,928</u>	<u>(485,476)</u>
<b>Cash flows from investing activities</b>			
Dividends received		3,162	6,290
Payments to acquire tangible assets		(148,732)	(600,159)
Payments to acquire investments		(2,056,890)	(152,260)
Receipts from sales of tangible assets		148,311	86,664
Receipts from sales of investments		2,000,000	800,000
		<u>(54,149)</u>	<u>140,535</u>
Net cash (outflow) / inflow generated from investment activities		<u>(54,149)</u>	<u>140,535</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(16,221)</b>	<b>(344,941)</b>
<b>Cash and cash equivalents at 1 January 2020</b>		<b>1,392,293</b>	<b>1,737,234</b>
<b>Cash and cash equivalents at 31 December 2020</b>	<b>18</b>	<b><u>1,376,072</u></b>	<b><u>1,392,293</u></b>

# Diocese of Meath Curia Accounts

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

### 1. GENERAL INFORMATION

Diocese of Meath Curia is a charity established under a Constitution executed on 31 July 2018. The registered office of the charity is Bishop's House, Dublin Road, Mullingar, Co. Westmeath, Ireland which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and with reference to the Charities SORP (FRS102): Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) issued by the Charities Commissioner in the UK.

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Trust's accounting policies.

#### Statement of compliance

The financial statements of the charity for the year ended 31 December 2020 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

#### Fund accounting

The following are the categorises of funds maintained:

#### Restricted funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### Unrestricted funds

Designated funds are unrestricted funds earmarked by the Finance Committee for particular purposes.

#### Income

Income is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred and is recorded as part of the expenditure to which it relates. Cost of raising funds comprise the costs associated with attracting voluntary income. Expenditure on charitable activities are those costs incurred by the charity in the delivery of its stated objectives. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed, they have been allocated in proportion to estimated benefits received.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Buildings freehold	-	2% Straight line
Land freehold	-	0%
Fixtures, fittings and equipment	-	12.5% Straight line
Computers	-	25% Straight line

#### Investments

Investments held as fixed assets are stated at market value.

**Diocese of Meath Curia Accounts**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2020

continued

**Debtors**

Debtors are measured at the transaction price

**Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

**Creditors**

Creditors are measured at the transaction price

**Taxation**

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 7230. Irrecoverable valued added tax is expensed as incurred.

<b>3. INCOME</b>						
<b>3.1</b>	<b>DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2020</b>	<b>2019</b>	
		€	€	€	€	
	Bequests	-	-	-	10,966	
	Diocesan Cess	442,407	-	442,407	387,332	
	Offerings for Priests	76,385	-	76,385	86,080	
	Collections	-	471,818	471,818	1,152,328	
	Donations	10,191	-	10,191	140	
	Miscellaneous Income	5,013	72,714	77,727	44,499	
		<u>533,996</u>	<u>544,532</u>	<u>1,078,528</u>	<u>1,681,345</u>	
<b>3.2</b>	<b>INVESTMENTS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2020</b>	<b>2019</b>	
		€	€	€	€	
	Investment Income	<u>43,112</u>	-	<u>43,112</u>	<u>36,590</u>	
<b>3.3</b>	<b>OTHER INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2020</b>	<b>2019</b>	
		€	€	€	€	
	Other income	<u>148,311</u>	-	<u>148,311</u>	<u>86,664</u>	
<b>4. EXPENDITURE</b>						
<b>4.1</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2020</b>	<b>2019</b>
		€	€	€	€	€
	Charitable Activities	<u>-</u>	<u>970,918</u>	<u>485,641</u>	<u>1,456,559</u>	<u>2,260,056</u>
<b>4.2</b>	<b>SUPPORT COSTS</b>			<b>Charitable Activities</b>	<b>2020</b>	<b>2019</b>
				€	€	€
	Salaries, wages and related costs			299,817	299,817	235,580
	Office Administration			31,075	31,075	40,001
	Premises Running Costs			93,537	93,537	105,246
	Accountancy services			5,504	5,504	5,488
	Legal and professional			55,708	55,708	148,313
				<u>485,641</u>	<u>485,641</u>	<u>534,628</u>

**Diocese of Meath Curia Accounts**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2020

continued

**5. ANALYSIS OF SUPPORT COSTS**

	<b>Basis of Apportionment</b>	<b>2020 €</b>	<b>2019 €</b>
Salaries, wages and related costs	Pro rata based on time and contract	299,817	235,580
Office Administration	Specific Cost	31,075	40,001
Premises Running Costs	Specific Cost	93,537	105,246
Accountancy services	Specific Cost	5,504	5,488
Legal and professional	Specific Cost	55,708	148,313
		<u>485,641</u>	<u>534,628</u>

**6. INCOME**

Income is treated as being general and unrestricted unless a donor has specified the manner in which the income is to be spent, in which case it is treated as restricted income. Income earned on funds held on deposit is treated as unrestricted income, unless specified by the donor. Restricted income is allocated to the fund as specified by the donor.

**7. NET INCOME**

	<b>2020 €</b>	<b>2019 €</b>
<b>Net Income is stated after charging/(crediting):</b>		
Depreciation of tangible assets	59,639	54,744
(Surplus) on disposal of tangible fixed assets	(148,311)	(86,664)
	<u></u>	<u></u>

**8. INVESTMENT AND OTHER INCOME**

	<b>2020 €</b>	<b>2019 €</b>
Rent receivable - other income	39,950	30,300
Insurance claims receivable	-	2,791
Investment income	3,162	6,290
	<u>43,112</u>	<u>39,381</u>

**9. AMOUNT WRITTEN BACK ON INVESTMENTS**

	<b>2020 €</b>	<b>2019 €</b>
Amounts written off fixed assets investments:		
- temporary diminution in value	(48,851)	(940,100)
	<u></u>	<u></u>

**10. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	<b>2020 Number</b>	<b>2019 Number</b>
Administration	<u>7</u>	<u>5</u>
The staff costs comprise:		
	<b>2020 €</b>	<b>2019 €</b>
Wages and salaries	<u>191,020</u>	<u>155,767</u>

**Diocese of Meath Curia Accounts**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2020

continued

**11. TANGIBLE FIXED ASSETS**

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>			
At 1 January 2020	4,246,742	45,471	4,292,213
Additions	134,696	14,036	148,732
At 31 December 2020	<u>4,381,438</u>	<u>59,507</u>	<u>4,440,945</u>
<b>Depreciation</b>			
At 1 January 2020	2,415,226	12,393	2,427,619
Charge for the financial year	48,873	10,766	59,639
At 31 December 2020	<u>2,464,099</u>	<u>23,159</u>	<u>2,487,258</u>
<b>Net book value</b>			
At 31 December 2020	<u>1,917,339</u>	<u>36,348</u>	<u>1,953,687</u>
At 31 December 2019	<u>1,831,516</u>	<u>33,078</u>	<u>1,864,594</u>

**12. INVESTMENTS**

	Other investments €	Total €
<b>Investments</b>		
<b>Cost</b>		
At 1 January 2020	7,738,350	7,738,350
Additions	2,056,890	2,056,890
Disposals	(2,000,000)	(2,000,000)
Revaluations	48,851	48,851
At 31 December 2020	<u>7,844,091</u>	<u>7,844,091</u>
<b>Net book value</b>		
At 31 December 2020	<u>7,844,091</u>	<u>7,844,091</u>
At 31 December 2019	<u>7,738,350</u>	<u>7,738,350</u>

**13. DEBTORS**

	2020 €	2019 €
Trade debtors	-	112,952
Other debtors – Solidarity Fund	1,494,739	1,649,498
	<u>1,494,739</u>	<u>1,762,450</u>

**14. CREDITORS**

	2020 €	2019 €
<b>Amounts falling due within one year</b>		
Trade creditors	63,875	-
Taxation and social security costs (Note 15)	6,286	28,934
Accruals and deferred income	64,908	57,476
	<u>135,069</u>	<u>86,410</u>

**Diocese of Meath Curia Accounts**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2020

continued

<b>15.</b>	<b>TAXATION AND SOCIAL SECURITY</b>	<b>2020</b>	<b>2019</b>
		€	€
	<b>Creditors:</b>		
	PAYE / PRSI	<u>6,286</u>	<u>28,934</u>
<b>16.</b>	<b>RESERVES</b>	<b>2020</b>	<b>2019</b>
		€	€
	At 1 January 2020	<b>12,671,277</b>	12,186,634
	(Deficit)/Surplus for the financial year	<b>(137,757)</b>	484,643
	At 31 December 2020	<u><b>12,533,520</b></u>	<u>12,671,277</u>
<b>17.</b>	<b>FUNDS</b>		
<b>17.1</b>	<b>RECONCILIATION OF MOVEMENT IN FUNDS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>
		€	€
	At 1 January 2019	10,368,318	1,818,316
	Movement during the financial year	366,655	117,988
	At 31 December 2019	<u>10,734,973</u>	<u>1,936,304</u>
	Movement during the financial year	23,851	(161,608)
	At 31 December 2020	<u><b>10,758,824</b></u>	<u><b>1,774,696</b></u>
<b>17.2</b>	<b>ANALYSIS OF MOVEMENTS ON FUNDS</b>		
		<b>Balance</b>	<b>Income</b>
		<b>1 January</b>	<b>Expenditure</b>
		<b>2020</b>	<b>Transfers</b>
		€	<b>between</b>
			<b>funds</b>
			<b>31 December</b>
			<b>2020</b>
			€
	<b>Restricted funds</b>		
	Restricted Funds	40,408	402,154
	Fleming Fund	1,895,896	142,378
		<u>1,936,304</u>	<u>544,532</u>
			<u>377,242</u>
			<u>331,755</u>
			<u>2,857</u>
			<u>1,774,696</u>
	<b>Unrestricted funds</b>		
	Unrestricted Funds	10,734,973	577,108
			550,400
			(2,857)
			<u>10,758,824</u>
	<b>Total funds</b>	<u><b>12,671,277</b></u>	<u><b>1,121,640</b></u>
			<u><b>1,259,397</b></u>
			<u><b>-</b></u>
			<u><b>12,533,520</b></u>
<b>17.3</b>	<b>ANALYSIS OF NET ASSETS BY FUND</b>		
		<b>Fixed</b>	<b>Financial</b>
		<b>assets</b>	<b>fixed</b>
		<b>- charity use</b>	<b>assets</b>
		€	€
			€
			€
			€
			€
	Restricted trust funds	186,000	930,721
			657,975
			-
			<u>1,774,696</u>
	Unrestricted general funds	1,767,687	6,913,370
			2,212,836
			(135,069)
			<u>10,758,824</u>
		<u><b>1,953,687</b></u>	<u><b>7,844,091</b></u>
			<u><b>2,870,811</b></u>
			<u><b>(135,069)</b></u>
			<u><b>12,533,520</b></u>

**Diocese of Meath Curia Accounts**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

18. CASH AND CASH EQUIVALENTS	2020 €	2019 €
Cash and bank balances	<u>1,376,072</u>	<u>1,392,293</u>

**19. POST-BALANCE SHEET EVENTS**

Covid pandemic has created challenges for the Diocese (Curia) and the Parishes. The Curia is fortunate that it does have healthy financial reserves to support it in meeting these challenges in the short to medium term.

**20. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Trustees on .....29.12.20.....

DIOCESE OF MEATH CURIA ACCOUNTS

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020



**Diocese of Meath Curia Accounts**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**OPERATING STATEMENT**  
for the financial year ended 31 December 2020

	Schedule	2020 €	2019 €
Incoming resources			
- Donations		10,191	140
- Bequests		-	10,966
- Diocesan Cess		442,407	387,332
- Offerings for Priests		76,385	86,080
- Miscellaneous Income		5,013	4,910
- Mass Intentions for Missions		23,130	26,390
- Fleming Cess		125,378	310,982
- Fleming Binations		10,900	27,842
- Fleming Personal Contributions		6,100	24,050
- Fleming Bequests		-	50,664
- Trócaire Collection		215,434	380,689
- Mission Sunday Collection		23,827	98,703
- Vocation Sunday		33,358	83,654
- Peter's Pence Collection		16,787	68,941
- Special Collections		16,904	80,413
- CPSMA Garda Vetting		36,550	1,130
- Local Property Tax (LPT)		36,164	35,668
		<u>1,078,528</u>	<u>1,678,554</u>
Charitable activities and other expenses	1	<u>(1,308,248)</u>	<u>(2,173,392)</u>
		<u>(229,720)</u>	<u>(494,838)</u>
Miscellaneous income and changes in investments	2	91,963	979,481
<b>Net (outgoing)/incoming resources</b>		<u><u>(137,757)</u></u>	<u><u>484,643</u></u>

**Diocese of Meath Curia Accounts**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES**  
for the financial year ended 31 December 2020

	2020 €	2019 €
<b>Outgoing resources</b>		
Wages and salaries	191,020	155,767
Altar Bread, Wine and Liturgical Requisites	14,519	8,099
Support and Maintenance of the Clergy	108,797	79,813
Parish Pastoral Support	6,099	-
Bursars Fund Seminarian Costs	59,686	117,382
Fleming Rent Payable	-	20,412
Rates and Local Property Tax	41,973	41,339
Insurance	15,811	17,082
Light and heat	12,171	17,229
Repairs and maintenance	16,682	24,756
Bulletins, Stationery & Office Supplies	8,945	20,866
Garda Vetting Costs	-	6,234
Catechetical	30,196	38,530
Irish Bishops Conference	104,326	326,331
Safeguarding Children	9,644	14,864
Marriage Tribunal	42,920	42,920
Public Relations and Advertising	90	-
Telephone	4,635	4,041
Computer costs	6,639	6,529
Motor expenses	-	645
Legal and professional	55,708	148,313
Accountancy	5,504	5,488
Bank charges	993	1,107
Diocesan Office and Bishops' Conference	21,662	17,490
Fleming Fund Nursing Home Costs	205,200	310,740
Fleming Fund Retired Priest Payments	128,772	109,000
Retreat Costs	120	35,621
General expenses	10,398	217
Mass Intentions for Missions	20,510	39,250
Trócaire Donation	214,339	378,936
Mission Sunday Donation	23,827	103,080
Peter's Pence Donation	16,787	68,378
Special Donation	-	2,736
Subscriptions	2,547	47
Surpluses/deficits on disposal of tangibles	(148,311)	(86,664)
Depreciation	59,639	54,744
Charitable donations	16,400	42,070
	<u>1,308,248</u>	<u>2,173,392</u>

**Diocese of Meath Curia Accounts**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 2 : MISCELLANEOUS INCOME AND CHANGES IN INVESTMENTS**  
for the financial year ended 31 December 2020

	2020	2019
	€	€
<b>Miscellaneous Income and Changes in Investments</b>		
Rent receivable - other income	39,950	30,300
Insurance claims receivable	-	2,791
Income from listed investments	3,162	6,290
Amounts written back on investments	48,851	940,100
	<u>91,963</u>	<u>979,481</u>

